Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 578

Version:
Agency:
Oklahoma Tax Commission

Senate Author: Coleman

House Author:

FY'26 Impact: \$0
Full Year Impact: \$0

Bill Summary and Fiscal Analysis:

SB 578 extends the sunset date of the Oklahoma Quality Events Incentive Act by 5 years, to June 30, 2031. The Act offers reimbursements to local governments up to \$250,000 on quality event expenses using incremental state sales tax revenues generated as a result of hosting or assisting in the presentation of a quality event.

As written, the proposal does not create a fiscal impact.

Fiscal Impact provided by Senate Staff.